

Asset Management

Policy Statement

JetBlack Plumbers is committed to maximising the return on investment in physical assets while meeting all legislative and regulatory obligations. Our asset management approach ensures assets are acquired, operated, maintained and disposed of in a manner that is safe, efficient, environmentally sustainable and aligned with organisational objectives.

To meet this commitment, JetBlack Plumbers will:

- Promote and communicate this Asset Management Policy to all personnel.
- Ensure full compliance with all statutory and regulatory requirements related to physical assets and asset management.
- Ensure asset management decisions and activities comply with JetBlack Plumbers' policies relating to Work Health and Safety, Environmental Management and Quality.
- Consider the needs and expectations of all relevant internal and external stakeholders in asset management decisions.
- Align asset management practices across all functional areas, including Projects, Maintenance, Operations and Supply.
- Manage assets in accordance with recognised industry standards, considering both short-term operational needs and long-term business objectives.
- Assess both risk and economic outcomes when making decisions regarding the lifecycle of physical assets.
- Make procurement, replacement, refurbishment and disposal decisions based on lifecycle cost analysis, risk management and future customer demand.
- Operate assets safely, efficiently and with precision at all times.
- Maintain all assets to ensure they are reliable, fit for purpose and meet operational requirements throughout their lifecycle.
- Provide adequate resources, training and support to achieve asset management objectives.
- Continually review and improve asset management processes and performance.

Roles & Responsibilities

Management

- Ensure adequate resources and systems are available to support effective asset management.
- Promote alignment between departments to ensure consistency in asset-related decisions.
- Oversee compliance with legal and organisational requirements.

Supervisors / Licensed Personnel

- Follow asset management procedures and ensure assets are operated and maintained safely.
- Report asset performance issues, hazards or maintenance needs promptly.
- Support continuous improvement activities.

Employees

- Use and maintain assets responsibly and in accordance with company procedures.
- Report faults, defects or concerns as soon as practicable.
- Participate in training and follow safe operating practices.

Policy Review

This Asset Management Policy will be reviewed annually or when significant changes occur.



CEO

Karla Kirch

Date: January 2026

Next Review Date: January 2027